Defaulting companies in steel sector

2179. SHRI DEVI PRASAD SINGH: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that many private sector companies in steel industry have borrowed more than Rs. 40,000 crores from Financial Institutions/banks and are unable to repay the loans resulting in wastage of public money;

(b) if so, what are the details of these companies whose total lending of all Financial Institutions/Banks to steel industry are more than Rs. 5 Crores, company-wise; and

(c) what are Government's plans to ensure that the Financial Institutions/ Banks recover this money from defaulting companies in steel industry?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) to (c) The information is being collected and will be laid on the Table of the House to the extent available.

Single window appraisal mechanism

2180. SHRI R.R GOENKA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that a proposal has been formulated to set up a single window appraisal mechanism for large infrastructure projects costing over Rs. 250 crores;

(b) if so, the details of the proposed machinery and its present status;

(c) whether any common set of appraisal benchmarks have been evolved for large projects which might require financing from more than one lender institutions so as to avoid separate project appraisal and approval by each lending body and to cut short the time lag in the take off of the projects; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) and (b)The Finance Minister in his Budget Speech for the year 2002-2003 has